

ITEMA PRESS RELEASE

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Sharabati Denim confirms the trust in the Itema rapier technology and places an additional bulk order to the Italian company.

Sharabati Denim is today among the most renowned denim mills in the world, featuring a customer portfolio that includes globally famous fashion brands and mass retailers, and exporting its fabrics to 27 countries worldwide. With production sites in Egypt and in Turkey, Sharabati Denim weaves more than 80 million meters of denim, corduroy, and grey fabrics every year.

Ever since committed to respecting **environmental sustainability**, Sharabati Denim introduced process optimizations to decrease water and energy waste and to promote responsible employment of chemicals. Fundamental driver of the mission of the Company is, in fact, the **eco-centric approach** which consists in a tireless pursuit of solutions for sustainable production with the aim of reducing the environmental impact to provide final consumers with sustainable fabrics.

Precisely because of this vision, after the market launch in 2018 of the Itema rapier weaving machine exclusively dedicated to weave denim - the **R9500-2denim**, Sharabati Denim was among the **pioneers** to install a first group of this machine model, equipped with the one of a kind iSAVER®, the device that completely eliminates weft and warp waste on the left side of the fabric leading to significant cotton and water savings.

The R9500-2denim and iSAVER® performances were very satisfying— the best in their category — and led in 2021 to a **repeat order** both for the Egyptian and the Turkish plant for a total of **more than 180 machines**. Just consider that — as reported by the company — the iSAVER® equipped on the weaving machines in production ensures to Sharabati Denim a **yarn saving that ranges from 650 Kg to 900 Kg** per machine per year.

In 2022, Sharabati Denim implemented an **expansion project** aimed at significantly increase its production capacity. The weaving partner selected to **provide 200 weaving machines** for the Egyptian mill is Itema and, once again, its rapier R9500-2denim with iSAVER[®].

With this last order, Sharabati Denim owns a fleet of more than 400 Itema rapier R9500-2denim, thus achieving outstanding levels of performances, sustainability and technological prowess.

Sustainability and **textile mastery** are the added values that led Sharabati Denim to **confirm the trust in the Itema weaving technology**, also considering the significant enhancements introduced on iSAVER® also thanks to the **fruitful cooperation between the two companies**.

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About Itema

Itema is a leading global provider of advanced weaving solutions, including weaving machines, spare parts and integrated services. The Company is the only manufacturer in the world to provide the top three weft insertion technologies: rapier, air jet and projectile, with an ample product portfolio and a commitment to continuous innovation and technological advancement of its weaving machines.

Itema is the sole shareholder of Lamiflex, leading producer of advanced composite products and owns majority stakes of Schoch, manufacturer of textile industry accessories.

Sixty per cent of Itema is held by Gianni Radici's family heirs (the siblings Angelo, Maurizio, Paolo, Maria Grazia and Bruna). The remaining shares belong to the Arizzi and Torri families.

More information about Itema can be found on the website www.itemagroup.com



